

The eight AICU *Rhode Island* member institutions are a powerful driver of the state's economy. They employ thousands of Rhode Islanders, support local businesses, and attract students and visitors who spend money throughout the state. Together, our members help generate significant fiscal impact in the state, as outlined in the 2026 AICU *Rhode Island* economic impact study below.

Economic Impact **\$5,720,505,130**

The total economic impact of a university can be measured in terms of the direct and induced economic impact of a university's activity on the local and state economy.

TOTAL DIRECT SPENDING

\$3,848,549,250

Direct spending is defined as the amount of money spent directly by the university, university employees, students, and visitors



Direct Spending
by Employees

\$1,283,055,397



Direct Spending
by Alumni

\$1,034,912,928



Direct Spending
by Students

\$397,850,190



University
Purchases

\$729,172,112



Direct Spending
by Visitors

\$56,180,029



Investment
Spending

\$347,378,934

INDUCED SPENDING

\$1,871,955,880

The induced economic impact is the additional employment and expenditures of local industries that result because of direct spending



AICU Rhode
Island Member
Institutions

bring opportunity
to the region

37,269

JOBS CREATED



Rhode Island is home to

73,990

ALUMNI